

CCH Access™ Tax
2016-4.2 Release Notes

August 20, 2017



CCH Access™
At the Center of the Firm in Motion

Contact and Support Information	2
Information in Tax Release Notes	3
Highlights for Release 2016-4.2	4
Tax Updates	4
Tax Product Updates	5
Individual (1040) Product Updates	5
Partnership (1065) Product Updates	6
Corporation (1120) Product Updates	7
S Corporation (1120S) Product Updates	8
Fiduciary (1041) Product Updates	9
Estate & Gift (706/709) Product Updates	10
Exempt Organization (990) Product Updates	11

Contact and Support Information

[Return to Table of Contents.](#)

Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) Web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find Support calendars, as well as options to enter Web tickets for assistance.

Information in Tax Release Notes

[Return to Table of Contents.](#)

CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Pro Forma/roll forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2016-4.2

Return to [Table of Contents](#).

Tax Updates

Partnership, Corporation, and S Corporation

New IRS Form 8975, Country-by-Country Report, and Schedule A (8975), Tax Jurisdiction and Constituent Entity Information, have been added to this release.

Input for these government forms can be found on the Worksheet Other > 8975 and Other > Schedule A (8975). These forms are available for paper and electronic filing.

New York City S Corporation

New York City Form NYC-1, Tax Return for Banking Corporations, has been added to this release. Input for this return can be found on the Worksheet New York > New York City Banking (NYC-1).

Estate and Gift

Federal

Preliminary Federal Form 706 and accompanying schedules are available for dates of death in 2017.

Illinois

Final Form 700 is available for dates of death in 2017.

New Jersey

Final Forms IT-Estate and ET-PMT and Schedule E-3 are available for dates of death in 2017.

Tax Product Updates

Individual (1040) Product Updates

Return to [Table of Contents](#).

Kentucky

For correspondence related to Forms 725 with no tax due, use the following mailing address:

Kentucky Department of Revenue

P. O. Box 856905

Louisville, KY 40285-6905

Disallowed investment interest on Schedule A, Line 14 that is disallowed due to basis limitations is accounted for only once.

Oregon

The Oregon standard deduction is not calculated on returns when filing Federal Forms 1040NR or 1040NR-EZ.

Pennsylvania - Pennsylvania Cities

Updated school district tax rates for jurisdictions with special school district taxes present.

Partnership (1065) Product Updates

[Return to Table of Contents.](#)

District of Columbia

The input override for dividends is updated to override the detail entries for dividends on Schedule 1B, Line 4.

Michigan

The cross reference and carry forward credit input is updated for the overpayment applied line on the composite Form 807.

Mississippi

Long term capital losses on the MS Reconciliation is limited to the amount of Short Term Capital Gains. If there is no STCG or there is a Short term loss, the LTCL will be "0".

Nebraska Electronic Filing

The total of Schedule II, Column c, Percent of Ownership is updated to round to three decimal places (100.000). This will cause the system to use a stricter parameter for issuing a disqualifying diagnostic for this amount and prevent schema validation errors.

New York

Letters and Filing Instructions will generate for New York Form IT-203-GR in Axxcess when the Group return code entered on New York > Group Return > Basic Data (Form IT 203-GR) is MCTMT, NYS and MCTMT, MCTMT and Yonkers, or NYS, Yonkers and MCTMT.

New York Form IT-639, Lines 2 and 7 only pick up the amounts from the IT-639-ATT associated with that entity.

The K-1 footnotes will be produced for the IT-204-CP partnership partners. An option is also added to allow the footnotes to only go to the IT-204-IP or the IT-204-CP.

- To have the footnotes only go to the IT-204-IP, enter a "1" on Federal > Partners > Schedule K-1 Footnotes > Schedule K-1 Footnotes > State/city use.
- To have the footnotes only go to the IT-204-CP, enter a "2" on Federal > Partners > Schedule K-1 Footnotes > Schedule K-1 Footnotes > State/city use.

Texas

Form 05-102 is referenced in the letter when paper filing is selected.

Corporation (1120) Product Updates

Return to [Table of Contents](#).

Federal

You can navigate to the supporting detail for "Total other deductions, expenses and losses" from the drill-down for Line 3(b) of Form 8903.

California

California Form 100ES worksheet recognizes a zero input for tax credits override when entered at the federal level.

When present, Form 5471, Schedule I will print with the California copy of federal forms.

Indiana

The interest calculation on Form IT-20, Line 43 is updated to reflect the proper amount of interest.

The transmittal letter and filing instructions reflect the extended due date once the original due date of the return has passed.

Massachusetts

MA Form M-2220, Line 14 dates changed for 1120 returns with an original due date on or after 01/01/2018 to reflect the new due date of 4 months and 15 days after the end of the tax year. This increases the underpayment penalty.

Rhode Island

Schedule CRS, Lines 17, 18, and 19 are updated to exclude elimination amounts entered at the consolidated level.

Texas

Form 05-160 is prepared in the return when Form 05-178 Research and Development Activities Schedule is present in the return.

Form 05-169, Line 10 no longer displays a negative amount.

Penalty and Interest will calculate on Form 05-170 when the prior tax is greater than \$10,000 and an extension is selected.

Virginia

Virginia grants up to a seven-month filing extension to C Corporations beginning with taxable year 2016.

S Corporation (1120S) Product Updates

Return to [Table of Contents](#).

Federal

The standard filing instructions are updated to display the Form 3115 filing fee, when applicable.

Arizona

The version of Form 308 to support the nonresident Schedule K-1 is updated to reflect the shareholder percentage from the nonresident Schedule K-1.

Kentucky

Custom filing instructions for the nonresident withholding estimate Form 740NP-WH-ES reflect amounts entered as already paid towards the estimate.

Oklahoma Electronic Filing

Form 512-S, Page 6, Line 16, Reinstatement fee is \$150 when Oklahoma > Franchise Tax Return General Information > 6 Reinstated corporation is marked "X".

Utah

Utah K-1:

- Line H, Utah amount is calculated as TC-20S Schedule J, Line 5h, Column A multiplied by that shareholder's percent of ownership on Utah K-1, Line E.
- Line H, Total is calculated as TC-20s Schedule J, Line 5h, Column B multiplied by that shareholder's percent of ownership on Utah K-1, Line E.



Note: These can be overridden on Utah > Income/Deductions > Allocation and Apportionment > 21 Sales.

Fiduciary (1041) Product Updates

Return to [Table of Contents](#).

Colorado

Line 1 of the Schedule F (DR 0105) calculates using the increased federal exemption amount.

New York

Amounts on Form IT-205 interest/penalty statements and transmittals match the amounts on the return.

New York sourced adjustments from federal income taxes, interest income on state and local bonds other than New York and interest income on U.S. obligations appear on Line E of Form IT-205-A NYS Income Percentage statement and therefore factor into the percentage calculation for Form IT-205-A, Line 12.

Vermont

Net taxable income for estimate purposes will not include current year extension and estimate payments.

Estate & Gift (706/709) Product Updates

Return to [Table of Contents](#).

Federal

A second line can be added to the message that prints at the top of Form 706, Page 1. Use Estate Tax > Elections and Options > Options > Message to print at top of Page 1 - Line 2.

The following preliminary forms are available for dates of death in 2017:

- Form 706
- Schedule A
- Schedule A-1
- Schedule B
- Schedule C
- Schedule D
- Schedule E
- Schedule F
- Schedule G/H
- Schedule I
- Schedule J
- Schedule K
- Schedule L
- Schedule M
- Schedule O
- Schedule P/Q
- Schedule R
- Schedule R-1
- Schedule U
- Schedule PC

Illinois

The following final Illinois form is available for dates of death in 2017:

- Form 700

New Jersey

The following final New Jersey forms are available for dates of death in 2017:

- Form IT-Estate
- Form ET-PMT
- Schedule E-3

Exempt Organization (990) Product Updates

Return to [Table of Contents](#).

Massachusetts

The MA Form M-2220 worksheet calculation changed for the number of days in the last quarter. This affects corporation returns with an original due date on or after 01/01/2018 to reflect the new due date of 4 months and 15 days after the end of the tax year. This increases the underpayment penalty.